

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(314)751-4213

May 11, 1999

REGISTRATION NO.: 23739 BOOK: 85 PAGE: 206  
BONDS ISSUED BY: School District of The City of Independence  
AMOUNT OF ISSUE: \$34,700,000.00 COUNTY: of Jackson  
DATE OF ISSUE: May 1, 1999 MONTH OF MATURITY: March  
PURPOSE OF BONDS: Constructing, furnishing and equipping a new school building to serve initially as a 6th grade center, air conditioning all elementary and two high school buildings, constructing libraries at four elementary schools, building additions to and repairing, renovating and improving existing school buildings and facilities, including William Chrisman High School and Truman High School, constructing improvements at the All Schools Stadium, furnishing and equipping the foregoing buildings and facilities, paying interest on the bonds during the construction period and paying costs of issuance of the bonds

Rate of Interest	Amount	Maturity
4.125%	\$ 100,000.00	03/01/2001
4.125%	400,000.00	03/01/2002
4.125%	500,000.00	03/01/2003
4.125%	800,000.00	03/01/2004
4.125%	900,000.00	03/01/2005
4.100%	1,000,000.00	03/01/2006
4.150%	1,300,000.00	03/01/2007
4.200%	1,400,000.00	03/01/2008
4.300%	1,500,000.00	03/01/2009
4.400%	1,900,000.00	03/01/2010
5.250%	2,300,000.00	03/01/2011
5.250%	2,500,000.00	03/01/2012
5.250%	2,700,000.00	03/01/2013
5.250%	2,800,000.00	03/01/2014
5.250%	3,100,000.00	03/01/2015
4.900%	3,400,000.00	03/01/2016
5.000%	4,000,000.00	03/01/2017
5.000%	4,100,000.00	03/01/2018

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2001 may be called on March 1, 2009 and thereafter in whole at any time or in part on any interest payment date  
BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri  
INTEREST PAYABLE: March 1 and September 1  
BY: Commerce Bank, N.A., Kansas City, Missouri  
APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri  
ISSUE BOUGHT BY: US Bankcorp Piper Jaffray, Inc., Kansas City, Missouri  
PURCHASE PRICE: \$34,785,128.00  
INTEREST RATE: 4.8938%  
ASSESSED VALUATION FOR: \$562,996,304  
INDEBTEDNESS: (Including this issue) \$62,570,000  
NOTICE OF ELECTION: Published one newspaper October 21 and 28, 1998  
DATE OF ELECTION: November 3, 1998  
ELECTION RESULTS: Yes...14,826; No...5,799  
METHOD OF SALE OF BONDS: Negotiated sale  
NOTICE OF SALE: Not applicable  
NUMBER OF BIDS RECEIVED: Not applicable